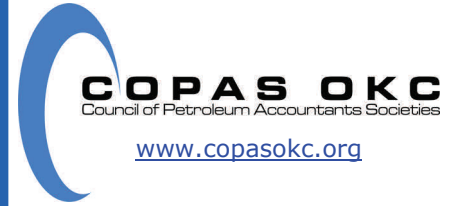


# THE GENERAL LEDGER

COPAS of Oklahoma City  
PO Box 144  
Oklahoma City, OK 73154

October 2014



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## President's Message

Greetings!

We are off to a fantastic start! There are lots of new faces this year, so make a point to introduce yourself to someone new at the October meeting. We have 305 members representing 55 companies, and we are still receiving membership registrations on a daily basis. There are a lot of new things happening that directly impact you as a member.

You can RSVP to meetings online. This is a relatively new process, so bear with us as we work through the kinks. If you need any help with this, contact Johna Dodson or Jenni McEachern. Please let us know if you need to cancel and do not have someone to take your place. We use the RSVPs as our headcount for dinners. Our dues have remained consistent over the years with the increase in the cost of food, but we need your help to keep them down. Having an accurate headcount helps with this.

As you have probably already seen, you can submit your membership application and payment for dues online. This is the first time we have ever done this, so let us know if you have any issues or ideas for improvement. One thing we have noticed is that we cannot accept American Express payments at this time. You will also want to make sure your shipping and billing address match the address tied to your credit card.

For those of you who are big Facebook or LinkedIn fans, we already have a link to the national COPAS pages on our website, but soon we will have Facebook and LinkedIn pages for our local society as well. For you young up and comers, we are organizing a Young Professionals group. They will be meeting for the first time at 3:15pm on October 16<sup>th</sup>. If you are interested in getting to know other young up and comers, contact Jami Lancaster or Aleena Chaudry.

Education Day will be held on Monday, November 10<sup>th</sup>. You can register online, but will need to submit payment via check. Go to [www.copasokc.org/category/news](http://www.copasokc.org/category/news) to see more information. There are already over 40 people registered, but we only have room for 200, so the sooner you register, the better! The annual golf tournament was a great success despite cold and rainy weather. It sounds like we had more serious female golfers than males. I heard that while the guys went inside to warm up, the girls finished out their rounds. Inside or outside, there were some great networking opportunities.

There are lots of things going on this year, so don't miss out on being a part of it. If you are interested in getting more involved, come talk to us. There are still two open committee chair slots: Finance and Tax, and Midstream. If you want to help out with upcoming events, planning continues for the Spring 2016 National Meeting in Norman, OK. There is a place for everyone. Don't just be a spectator...participate!

Jenni

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## Meeting Information At-A-Glance

Date: October 16  
Quail Creek Country Club

**Committee Meetings**  
NOTE: Upon arrival on day of meeting, check Quail Creek monitor for room assignments.

**Audit & Joint Interest**  
Topic: Materials Manual, voting on items for the National Meeting at the end of Oct.  
Time: 4:00 p.m.

**Registration & Networking**  
5:00 p.m. - 5:45 p.m.

**Technical Session & Dinner**  
6:00 p.m.—7:00 p.m.

**Speaker:**  
Rayola Dougher  
American Petroleum Institute

**Dinner Menu**  
Roast Turkey with cornbread dressing, mashed potatoes, green beans and gravy.

Meals Guest Fee is \$25  
(RSVP required)

## **TECHNICAL SESSION**

**Speaker—Rayola Dougher-Senior Economic Advisor, American Petroleum Institute**

**Topic—Energizing America-Facts for Addressing Energy Policy Description**

**Rayola Dougher is a senior economic advisor at the American Petroleum Institute and is a member of API's Media Relations Department. She is one of API's principal spokespersons and covers a wide range of issues affecting the oil and natural gas industry, including crude oil and gasoline prices, industry taxes and earnings, exploration and production, hydraulic fracturing, and refining and marketing topics. Ms. Dougher has been interviewed on all the national network TV shows, as well as on numerous radio news shows, extensively quoted in newspapers and has testified before federal and state legislators. Prior to joining API, Ms. Dougher was at the Institute for Energy Analysis where her research focused on carbon dioxide related issues and international energy demand and supply forecasts. She holds a Masters degree in Economic Development and East Asian studies from the American University and a Bachelors degree in History and Political Science from the State University of New York at Brockport.**



**Account 1300—Audit**  
**Chairs: Rick Stong, SandRidge and Melissa Gruenewald, Chesapeake**

**Account 1700—Joint Interest**  
**Chair: Dennis McGee, Chesapeake and Kim Romero, Chesapeake**

Hello, everyone. The next meeting of the Oklahoma City Joint Interest and Audit Committees will be Thursday, October 16 at 4:00pm at Quail Creek. We will be discussing the Materials Manual and will be voting on items for the National Meeting at the end of October. If you are your company's voting representative, you will want to be there.

Our last meeting was held on September 16. We had a great turnout! There were 37 people representing 11 companies for the Audit Committee and 44 people representing 13 companies for the Joint Interest Committee. Between the two committees, there were 22 different companies represented.

*JI Committee*

*Dennis & Jason*

*Audit Committee*

*Rick & Melissa*

**Message from Kimberly Nation, Chair, COPAS OKC Education Day**

Don't forget about Education Day on Monday, November 10th at Metro Tech! Registration is currently open.

*Kimberly*

***8 Hours CPE Available!!***

**Message from Chris Copeland, Chair, COPAS OKC National Meeting Spring 2016**

If you are interested in helping with the 2016 Spring National COPAS meeting, please come to the meeting at 3 p.m. on October 16th.

Hope to see you there!

*Chris*

**Message from Jami Lancaster & Aleena Chaudry, Chairs, COPAS OKC Young Professionals Committee**

Calling all Young Professionals! Our first COPAS Young Professionals meeting will be from 3:15 – 3:45 on October 16<sup>th</sup> to discuss what COPAS can do for you! The discussion will touch on a range of issues pertinent to young professionals within the energy industry. Topics will include career planning and development ideas, the most effective use of various social media outlets, the APA certification and what key characteristics experienced professionals have found helped them advance in their careers! We are also looking for feedback on what you are looking to gain from this new committee! This meeting is open to everyone and you are not required to have signed up for this committee previously. The meeting will let out in time for the 4pm committee meetings.

Feel free to contact either of us via email at Jami Lancaster [jami.lancaster@dvn.com](mailto:jami.lancaster@dvn.com) or Aleena Chaudry [aleena.chaudry@dvn.com](mailto:aleena.chaudry@dvn.com). with any questions.

*Jami & Aleena*

**Account 1900—Revenue**  
**Chairs: Chris Vasso and Aleena Chaudry, Devon**

Susan Starns, a Sr. Supervisor in Joint Venture Accounting at Devon Energy, will be presenting “JV Accounting for the Non-JV Accountant”. This presentation will provide a broad overview of JV Accounting, as well as highlight the role that COPAS guidelines play in determining the responsibilities and procedures of JV Accountants.

We look forward to seeing you there!

*Chris & Aleena*

**Account 1800—Small O&G Companies**  
**Chair: Tom Elliott, WMET PLLC**

The Small Oil and Gas Committee met last month with 11 attendees representing 7 companies. The committee will meet at our usual time of 3 p.m. We are excited to have Kimberly Nation of Parker and Lynch presenting at our meeting this month. Kimberly will be discussing Recruiting Challenges and Issues. We look forward to having her and seeing you all there.

*Tom*

# Board of Directors

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