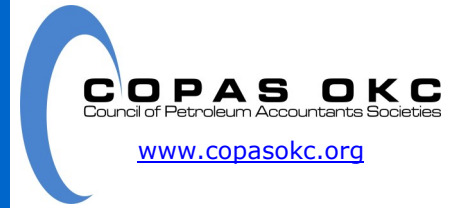


# THE GENERAL LEDGER

COPAS of Oklahoma City  
PO Box 144  
Oklahoma City, OK 73154

December 2014



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## President's Message

Greetings!

Please join us Tuesday, December 16<sup>th</sup> for a holiday luncheon at Quail Creek Country Club. There will be no committee meetings, so come and unwind with your fellow COPAS friends and some good holiday food. Tom Wierman, COPAS Executive Director and Don Tharp, COPAS Director of Training and Education will be joining us to discuss some of the new things in store for COPAS in 2015. You won't want to miss this, particularly if you have an interest in the Education aspect that COPAS brings.

Speaking of education, Education Day was a huge success! We had a packed room, and some excellent speakers. Kudos to the Education Committee who worked on putting this all together. Thank you Kimberly Nation, Carole Tear, Teena Hollingshead, Chris Copeland, Donna Patocka, and SunYoung Kim.

If you are looking for more Education opportunities, go online to [www.copas.org](http://www.copas.org) and click on the APA program link. This is a certification program designed by COPAS to test an accountant's knowledge in eight areas pertaining to oil & gas accounting: Operations, Law, Financial Reporting, Audit, Joint Interest, Tax, Revenue, and Managerial. Passing a single part of this exam is worth 20 CPE credits. Becoming certified gives you an in depth understanding of more than just your area of expertise, and helps you see the bigger picture as well.

In addition to the APA Program, you can go to [www.copasmpact.com](http://www.copasmpact.com) for more training opportunities. COPAS MPACT is a joint venture between Martindale Consultants (based here in OKC) and COPAS. They focus on classes that directly benefit oil and gas accountants, and present true to life examples in their training materials. These classes serve as a great review course for some of the APA exams, or as some good training for anyone in the oil & gas industry (not just newcomers). In addition, you can receive CPE credits for these classes.

I hope these resources provide you with some helpful information regarding where you can obtain extra CPE, as well as what you can strive for in the new year. Wishing you and yours a wonderful holiday season!

Jenni

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## Meeting Information At-A-Glance

Date: December 16  
Quail Creek Country Club

**Committee Meetings**  
**NOTE: There will be no committee meetings in December.**

**Registration & Networking**  
11:30 a.m. - noon

**Technical Session & Lunch**  
Noon—1:00 p.m.

**Speakers:**  
**Tom Wierman, COPAS Executive Director & Don Tharp, COPAS Director of Training and Education**

**Lunch Menu**  
**Wild Mushroom Beef Tips, with country mashed potatoes and steamed broccoli.**

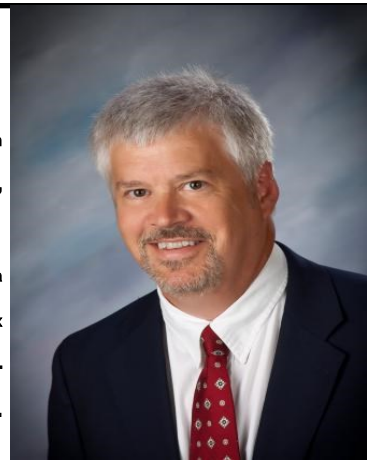
**Meals Guest Fee is \$25 (RSVP required)**

## TECHNICAL SESSION

### **Speaker—Tom Wierman—COPAS Executive Director**

Tom Wierman has been the COPAS Executive Director since March, 2012. Prior to that, Tom worked as an E&P accountant for nearly 30 years. Tom held assignments in Wichita, São Paulo, Rio de Janeiro (Brazil) and Calgary Alberta (Canada).

Tom has served as a society president and a board member for both the Kansas and Canada societies. At the COPAS level, he served as Tax Committee Chair, and was a board member for six years. In 2009 he served as COPAS president. Tom was also a major contributor on the 50th Anniversary of COPAS special committee, a successful event during the April 2011 meeting in Houston. He was awarded the COPAS *Eagle Award* in 2013.



Tom has been married for 24 years to Paula. They have three children, Chris (22), a Senior at the University of Oklahoma, Molly (19) a Sophomore at the University of Dallas and Justin (17) a Junior at Kapaun-Mt. Carmel Catholic High School.

Tom is active in his church and enjoys do-it-yourself projects around the house, working in the garage, and following kid activities. He recently retired from officiating high school and collegiate soccer.

### **Speaker—Don Tharp—COPAS Director of Training & Education**

Don joined COPAS as our Director of Training and Education bringing a rich background of experience and education to the position. Don's goal at COPAS is: "To assist COPAS in growing to be the source of training and education for the energy industry."

Don arrived at COPAS from the University of Colorado - Colorado Springs, School of Public Affairs working as the Educational Technologist and faculty member. He was responsible for faculty development, Blackboard Learning Management System Administration, IT, classroom and online course design, social media work, web design and teaching. Previously he worked for Lockheed Martin (Training and Logistics Systems) for 2.5 years designing training and learning systems for customers around the world.



Prior to working with Lockheed Martin, Don served in the Air Force for 28 years. Over his 28-year career, he has flown the F-4 Phantom Fighter-Jet, taught at the US Air Force Academy twice, completed his PhD in Educational Technology at the University of Northern Colorado, worked with the US Army with multiple tours to Iraq and Afghanistan, and commanded at both the squadron and group levels. He finished his career at Air University as the Associate Dean - Air Force Research Institute, Chief of Future Learning, and Associate Professor responsible for leading the integration of technology across Air Force learning communities.



**Account 1300—Audit  
Chairs: Rick Stong, SandRidge and Melissa Gruenewald, Chesapeake**

**Account 1700—Joint Interest  
Chair: Dennis McGee, Chesapeake and Kim Romero, Chesapeake**

Hello, everyone! The last meeting of the COPAS OKC Joint Interest and Audit Committees was on 10/16/14. The JI Committee had 31 people representing 9 companies, and the Audit Committee had 36 people representing 8 companies. The Audit Committee voted on 1 document and 2 charter updates. The Rig-Related Costs document passed by a vote of 6-1. The update to the Audit Committee charter passed by a vote of 7-0, and the update to the Emerging Issues Subcommittee charter passed by a vote of 7-0.

The JI Committee also voted on the Rig-Related Costs document and it passed 4-0. They also voted on updates to the JI Committee Charter, Benefits Subcommittee Charter, and Materials Subcommittee Charter, and all three updates passed 5-0. JI also voted on the benefits limitation percentage of 33% (passed 5-0), and the process change for calculating the employee benefits 2016 limitation (passed 5-0).

The last meeting was very busy. The JI and Audit Committees will not be meeting before the December Holiday Luncheon. We hope to see you at the Luncheon! Hope your Holidays have been great!

*JI Committee                      Audit Committee*  
*Dennis & Jason                  Rick & Melissa*

**Message from Kimberly Nation, Chair, COPAS OKC Education Day**

Thank you to the Education Day team who took time out of their busy schedules to volunteer, solidify speakers, and coordinate facilities to provide one of the most affordable CPE conferences in town.

Carole Tear  
Chris Copeland  
Teena Hollingshead

*Kimberly*

**Account 1800—Small O&G Companies  
Chair: Tom Elliott, WMET PLLC**

The Small Oil and Gas Committee will not have a meeting at the December luncheon. I hope everyone is safe and has an enjoyable holiday season.

*Tom*

**Message from Jami Lancaster & Aleena Chaudry, Chairs, COPAS OKC Young Professionals Committee**

Calling all Professionals – new and experienced! COPAS’s Young Professionals Committee would like to gauge interest in starting a mentor program for its members. This program would consist of matching experienced professionals looking to share their knowledge with young professionals actively seeking learning and developmental opportunities.

If you would be interested in participating or would like additional information, please contact Jami or Aleena at [jami.lancaster@dvn.com](mailto:jami.lancaster@dvn.com) or [aleena.chaudry@dvn.com](mailto:aleena.chaudry@dvn.com). Also, please feel free to pass this along to anyone else that might be interested!

*Jami & Aleena*

**Account 1900—Revenue  
Chairs: Chris Vasso and Aleena Chaudry, Devon**

Happy Holidays COPAS Revenue!! We will not have a committee session during December, but look forward to seeing everyone at the December luncheon! We are preparing some great speakers for our first committee meeting of 2015 on March 12, 2015.

Have a wonderful holiday season and travel safe! We look forward to seeing you there!

*Chris & Aleena*

**Message from Chris Copeland, Chair, COPAS OKC National Meeting Spring 2016**

The national meeting committee met in October and we’re off to a great start thanks to our dedicated committee members. The committee will meet again officially in early 2015 – stay posted committee members.

**Note:** If your company received a sponsorship letter, please be aware of the updated mailing address below. Most OKC society members – please expect sponsorship letters in January 2015.

**Mailing Address:**  
COPAS OKC Spring 2016  
Attn: Chris Copeland  
P.O. Box 144  
Oklahoma City, OK 73101

(Make Checks Payable to COPAS – Oklahoma *City*)

If you’d still like to help, it’s not too late. Please email me at [chris.copeland@clr.com](mailto:chris.copeland@clr.com) with any questions.

*Chris*

# Board of Directors

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# Committee Chairs

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<p><b>Education Day &gt;</b>                  Kimberly Nation, Accounting Principals                  Ph: 405-415-2120                  Email: <a href="mailto:kimberly.nation@accountingprincipals.com">kimberly.nation@accountingprincipals.com</a></p>	<p><b>Facility &gt;</b>                  Melissa Gruenewald, Chesapeake                  Ph: 405-935-9327                  Email: <a href="mailto:melissa.gruenewald@chk.com">melissa.gruenewald@chk.com</a></p>	<p><b>Small Oil and Gas Companies &gt;</b>                  Tom Elliott,                  Wilsey Meyer Eatmon Tate PLLC                  Ph: 405-843-5311                  Email: <a href="mailto:tom.elliott@wmetpllc.com">tom.elliott@wmetpllc.com</a></p>
<p><b>Website &gt;</b>  <b>Newsletter &gt;</b>  <b>CPE &gt;</b>                  Johna Dodson                  Ph: 405-935-9328                  Email: <a href="mailto:johna.dodson@chk.com">johna.dodson@chk.com</a></p>	<p><b>Membership &gt;</b>                  Karen Hurley, Ward Petroleum                  Ph: 580-234-3229                  Email: <a href="mailto:KarenH@wardpetroleum.com">KarenH@wardpetroleum.com</a></p>	<p><b>Nominating &gt;</b>                  Mike Grady, Chesapeake                  Ph: 405-935-7949                  Email: <a href="mailto:mike.grady@chk.com">mike.grady@chk.com</a></p>
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