

THE GENERAL LEDGER

COPAS of Oklahoma City
PO Box 144
Oklahoma City, OK 73154

November 2016



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President's Message

While relaxing in sunny San Diego, my thoughts wandered again to the reason for the business conference. Why do we interrupt our professional obligations, our family activities, our duties to our communities and friends, to attend these gatherings? An equally compelling question, why do our employers pay for us to be here?

Our involvement in professional organizations, and attendance at professional events, provides a number of benefits to our employers and to us personally. Our participation keeps us abreast of current events, technological advances, and trends and ideas. We are able to meet and interact with colleagues personally, and serve as ambassadors for our employers. Our influence becomes far-reaching, as we impact ideas, actions, and policies that will determine our collective futures.

I want to thank you for the opportunity to represent you in San Diego at the COPAS national meeting. The week was a blur of informative meetings, lively discussions, intense strategizing, and amazing knowledge networking. For those of you who haven't had the chance to attend a national meeting, I encourage you to visit Shreveport in the Spring. There are so many things going on that you never see until you attend a national meeting. In the meantime, you can have an impact on COPAS OKC here at home by contributing to committee discussions, volunteering to serve as a member of the Board in May, or standing for your company as their voting representative at our April meeting.

Carole

Meeting Information At-A-Glance

**NO LOCAL SOCIETY
MEETING IN NOVEMBER**

Education Day

Monday, November 14, 2016

7:45 a.m.—5:00 p.m.

[RSVP-Click Here](#)

TopGolf Event

Thursday, November 17, 2016

3:00 p.m. - 6:00 p.m.

[RSVP-Click Here](#)

National Meeting High- lights (San Diego, CA)

- Passed – AG-21 Revenue Audits
- Did Not Pass – AG-19 Expenditure Audits (COPAS didn't approve suspending bylaws for 60 day mailer requirement)
- Passed – Employee Benefits Upper Limitation 36% (1/1/2017)
- Passed – MFI-23 Discounts
- Passed – MFI-38 Materials Manual / Retired Old MFI's & AG's
- Lively Emerging Issues discussion topics
- Relevant industry training, such as: COPAS Publications 101 – "Always Read the JOA"

Education Day, November 14, 2016

Metro Tech Springlake Campus



7:45 a.m.—5:00 p.m., Lunch and break snacks provided

\$75.00 COPAS member, \$85.00 non-COPAS member

8 hours of CPE, including 2 hours of Ethics

- Regan Bradford, Oil & Gas Accounting Litigation
- Melissa McLawhorn Houston, Ethics
- Ross Plourde, Bankruptcy in the Energy Industry
- Tom Wierman, COPAS Energy Education—Building a Foundation
- Kimberly Nation & Rachael Vernon, Generational Differences in the Workplace and the Use of Social Media
- Mindy Stitt, The OERB: The History and Progress
- Allen Doyel, EHS/Regulatory Topics

TopGolf Networking Social, November 17, 2016

Oklahoma City TopGolf

Come and go

COPAS members only, please

3:00 p.m. —6:00 p.m.

Cost \$10.00 per person, includes snacks and drinks



<p>Account 1300—Audit Chairs: Kristin Rose, Devon Energy and Melissa Gruenewald, Chesapeake Energy</p> <p>Account 1700—Joint Interest Chairs: Kim Romero, Chesapeake Energy and Gabe Green, Chesapeake Energy</p>	<p>COPAS Education Day November 14, 2016 Metro Tech Springlake Campus</p>
<p>At the Fall National Meeting, the Audit and Joint Interest Committees met on Wednesday to discuss our Emerging Issues Case Studies. In addition to the Case Studies the OKC Society reviewed in October, we also had a lengthy discussion on the chargeability of the Real Time Operations Centers and covered a new Case Study concerning Drilling Overhead Calculations. We look forward to bringing these to the OKC Society in upcoming meetings. On Thursday, we met for the Audit and JI Committee meeting where all voting items were approved: Employee Benefits Limitation Percentage for 2017-36%, AG-19 <i>Expenditure Audits in the Petroleum Industry: Protocol and Procedures Guidelines</i>.</p> <p><i>Kristin, Melissa, Kim, & Gabe</i></p>	<p>RSVP Today (Click Here)</p> <p>Members \$75 Non-Members \$85</p> <p>Contact Mike Grady (Mike.Grady@chk.com) if you have questions or would like to volunteer.</p>
<p>Account 1800—Small O&G Companies Chairs: Charlie Zahl, W.A. Waterman & Co. and Adam Osmus, Wilsey Meyer Eatmon Tate PLLC</p> <p>Have a Happy Thanksgiving! We look forward to seeing everyone in December.</p> <p><i>Charlie & Adam</i></p>	<p>Account 1900—Revenue Chairs: Jennifer Walker, Mustang Fuel Corporation and Mia Downing, Martindale Consultants, Inc.</p> <p>The Fall National Meeting was held in San Diego, CA and was another great meeting with plenty of opportunity for education and networking. The revenue committee met both Wednesday and Thursday and had a good turnout filled with presentations on regulatory updates and various topics applicable to the current industry. The revenue committee will not be meeting in November but we hope to see everyone at either the Education Day or the Topgolf Social Event. As the holiday season approaches, travel safe and have a wonderful Thanksgiving.</p> <p><i>Jennifer & Mia</i></p>
<p>Topgolf Networking Event November 17, 2016 3pm—6pm</p> <p>RSVP Today (Click Here)</p> <p>COPAS members only, please. Limited to 20 golfers. Non-golfers welcome.</p> <p>\$10 per person (pay at the event) Questions? Contact: Jennifer Koloen (Jennifer.koloen@mustangfuel.com) Royce Porter (rporter@wawaterman.com)</p>	<p>Check out the COPAS-OKC Facebook & LinkedIn pages!</p> <p>COPAS-OKC is on Facebook and LinkedIn. Please check out and like our pages if you haven't already!</p>

Board of Directors

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