

THE GENERAL LEDGER

COPAS of Oklahoma City
PO Box 144
Oklahoma City, OK 73154

March 2017



INSIDE THIS ISSUE:

President's Message	1
Speaker Bio	2
Committee News	3
Contacts	4



Meeting Information At-A-Glance

Date: March 7, 2017
Quail Creek Country Club

[Click Here to RSVP](#)

No Committee Meetings

Regular committee meetings will begin again in April.

Society Meeting

Employer Appreciation Lunch

Technical Session & Lunch
11:30 a.m.—1:00 p.m.

Speaker

Gary Jones

Oklahoma State Auditor & Inspector
Oklahoma State Auditor's Office

Lunch Menu

Pesto grilled chicken breast, garlic-herb angel hair pasta, and ratatouille vegetables
Dessert: Key lime pie & oreo cheesecake

Meals Guest Fee is \$25
(**RSVP** required)

President's Message

Greetings COPAS friends!

Spring is here! Flowers are blooming, temperatures are rising, and pollen seems to be on everyone's mind. For me, spring brings education to the forefront. Education has been a very important part of my life from a young age. My parents skipped eating meals out to be able to afford a membership to the Disney book club. When I was in high school, my parents cancelled a family vacation to be able to send me to Washington D.C. to learn more about how our country functions. There was never any question that college was in my future, or even which school I would attend (my parents both worked at OSU).

Now my daughter is a junior in high school, and we are fully in the hunt for the perfect school. Over spring break, we will visit six schools in five days. I am not sure how Minneapolis ended up on our list, but I am excited about the opportunity to learn more about it. I love being a part of exploring options for her future.

I also love exploring education at work. I always try to encourage my team to take advantage of available training and education. I love that COPAS offers so many opportunities to learn something new, and to teach or share an expertise. Education day in the winter is a great opportunity to learn, and there are also opportunities at every local society meeting. The national meetings in the spring and fall are some of the best concentrated educational opportunities I have experienced in our industry. I always walk away with new knowledge, ideas, and goals. I recently stepped into the role of National Education Chair, and I am so excited about finding new ways to contribute to educational opportunities for our members at the national level.

As you enjoy the beautiful Oklahoma springtime, you might take the opportunity to evaluate your educational goals and aspirations. I love this quote from Jiddu Krishnamurti. *"There is no end to education. It is not that you read a book, pass an examination, and finish with education. The whole of life, from the moment you are born to the moment you die, is a process of learning."*

Carole

TECHNICAL SESSION

Gary Jones

*Oklahoma State Auditor & Inspector
Oklahoma State Auditor's Office*

Oklahoma State Auditor Gary Jones has spent much of his adult life seeking to expand government accountability and improve the delivery of government services. Gary is a Certified Public Accountant and Certified Fraud Examiner. He was elected to his first term as State Auditor in 2010.

Born at Fort Sill, Oklahoma, Gary attended Lawton Public Schools and holds a Bachelor of Business Administration and Accounting degree from Cameron University.

Gary spends much of his time traveling across the state to speak to various association groups, government auditors, and public officials on ways to improve internal controls to both preserve and safeguard public assets. In 2013, Gary implemented the State Auditor's Intercession Program in an effort to assist residents and local officials improve transparency, address areas of concern, resolve disputes, and avoid the costly expense of a Special Audit.

Despite a decrease in appropriated funds to conduct various audits of public entities, under Gary's leadership the State Auditor's Office has increased the quantity of audits it conducts without sacrificing the quality of the work product and he's doubled the number of CPAs on staff. The State Auditor's Office received a clean review in January 2014 with a rating of pass in its Peer Review conducted by the National State Auditor's Association.

Gary and wife Mary Jane have been married for 37 years and live on their farm southwest of Cache where, together, they raised two children, and built their cow-calf operation for over 30 years. Mary Jane retired in May, 2011, after a 36-year career teaching kindergarten.

Their daughter, Kelly Gilland, is a math teacher at Cache High School. Son Chris is a member of the United States Marine Corps Reserves. The Joneses have three wonderful grandchildren.



Account 1300—Audit
Chairs: Kristin Rose, Devon Energy and Melissa Gruenewald, Chesapeake Energy

Account 1700—Joint Interest
Chairs: Kim Romero, Chesapeake Energy and Gabe Green, Chesapeake Energy

The Audit and JI Committees will not meet in March, but we hope to see you at the Luncheon on the 7th. As discussed in our February meeting, there are several documents that are being evaluated to determine if they need to be updated.

- *AG-10 Guidelines for Investigations of Suspected Irregularities*
- *AG-11 Guidelines for an Internal Review of an Oil and Gas Production and Exploration Division*
- *AG-16 Guidelines for Conducting an Internal Audit of a Gas Plant*
- *MFI-36 Audit Rights for Non-Participating, Non-Consenting Parties*

If you feel any of these documents need to be updated or rewritten, please let us know.

Kristin, Melissa, Kim, & Gabe

Account 1800—Small O&G Companies
Chairs: Charlie Zahl, W.A. Waterman & Co. and Adam Osmus, Wilsey Meyer Eatmon Tate PLLC

The Small Oil and Gas Committee would like to thank everyone who attended the meeting in February. We enjoyed a very entertaining presentation from Elaine Dodd EVP of the Oklahoma Bankers Association's fraud division. We look forward to seeing everyone again for the April meeting!

Thank you,

Adam & Charlie

NEW COPAS-OKC Website!

NEW and IMPROVED [COPAS-OKC Website!](#)

Update your profile today!

Account 1900—Revenue
Chairs: Jennifer Walker, Mustang Fuel Corporation and Mia Downing, Martindale Consultants, Inc.

Thank you all who came and made it a great turnout for our February meeting. Jacob Higginbotham from Martindale Consultants gave a terrific presentation on Gas Plant Accounting. Several of you have requested a copy of the presentation. We will be making it available on the COPAS OKC website soon, and we will let you know when it is there. Our March meeting is a luncheon, so there will be no committee meeting this month. We look forward to seeing you all in April for our final Revenue Committee meeting of the year!

Jennifer & Mia

Check out the COPAS-OKC Facebook & LinkedIn pages!

COPAS-OKC is on [Facebook](#) and [LinkedIn](#). Please check out and like our pages if you haven't already!

Board of Directors

<p>President > Carole Tear, Chesapeake Energy Email: carole.tear@chk.com Ph: 405-935-4822</p>	<p>Treasurer > Donna Patocka, Continental Resources Email: donna.patocka@clr.com Ph: 405-234-9143</p>	<p>Director > Chris Copeland, Continental Resources Email: chris.copeland@clr.com Ph: 405-234-9356</p>
<p>President Elect > Mandi Phillips, Mustang Fuel Corporation Email: mandi.phillips@mustangfuel.com Ph: 405-748-9242</p>	<p>Secretary/Historian > James Wright, Devon Energy Corp. Email: James.Wright@dvn.com Ph: 405-228-8942</p>	<p>Director > Shelly Lassiter, The Reserve Petroleum Company Email: Shelly@reserve-petro.com Ph: 405-848-7551</p>
<p>Vice-President > Craig Buck, Martindale Consultants, Inc. Email: c.buck@marticons.com Ph: 405-728-3003 ext. 204</p>	<p>Director > Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Director > Steven Oakes, Mustang Fuel Corporation Email: Steven.Oakes@mustangfuel.com Ph: 405-748-9205</p>

Committee Chairs

<p>Audit > Kristin Rose, Devon Energy Corp. Email: Kristin.Rose@dvn.com Ph: 405-552-5380</p> <p>Melissa Gruenewald, Chesapeake Energy Email: Melissa.Gruenewald@chk.com Ph: 405-879-9327</p>	<p>Revenue > Jennifer Walker, Mustang Fuel Corporation Email: Jennifer.Walker@mustangfuel.com Ph: 405-748-9201</p> <p>Mia Downing, Martindale Consultants, Inc. Email: m.downing@marticons.com Ph: 405-728-3003 ext. 207</p>	<p>Joint Interest > Kim Romero, Chesapeake Energy Email: kim.romero@chk.com Ph: 405-935-8389</p> <p>Gabe Green, Chesapeake Energy Email: Gabe.Green@chk.com Ph: 405-935-8308</p>
<p>Education/CPE > Mike Grady, Chesapeake Energy Email: Mike.Grady@chk.com Ph: 405-935-7949</p>	<p>Facility > Steven Oakes, Mustang Fuel Corporation Email: Steven.Oakes@mustangfuel.com Ph: 405-748-9205</p>	<p>Small Oil and Gas Companies > Adam Osmus, Wilsey Meyer Eatmon Tate PLLC Email: Adam.Osmus@wmetpllc.com Ph: 405-843-5311</p> <p>Charlie Zahl, W.A. Waterman & Co Email: czahl@wawaterman.com Ph: 405- 632-5631</p>
<p>Media/Newsletter > Chris Copeland, Continental Resources Email: chris.copeland@clr.com Ph: 405-234-9356</p>	<p>Membership > Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Nominating > Mandi Phillips, Mustang Fuel Corporation Email: mandi.phillips@mustangfuel.com Ph: 405-748-9242</p>
<p>Tax or Financial Reporting > Open</p>	<p>New Professionals > Open</p>	<p>Golf > Open</p>