

THE GENERAL LEDGER

COPAS of Oklahoma City
PO Box 144
Oklahoma City, OK 73154

April 2017



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President's Message

Greetings!!!!

This is an exciting time of year for me in COPAS. I have two meetings left as President, and my responsibilities are becoming really clear and focused. At the same time, I am moving into a national COPAS role and my responsibilities there are terrifyingly blurry. I have a lot to learn in my new role, and a lot of support to provide to next year's President. These transitions are really exciting but also a little nerve-wracking.

We are wrapping up the membership year, and as a COPAS member, it's time to start thinking about your role in COPAS and finding ways to get involved. There are plenty of ways to be step up your game, starting with volunteering to help with local activities such as Education Day, Golf, Networking, and Social activities. Other opportunities include volunteering to chair a committee or sit on the OKC Board of Directors; and then, maybe even volunteering to support or chair committees or activities at the national level. If you're excited about your opportunities to learn, contribute, and lead in COPAS, please reach out to your committee chair, any OKC Director, or me. We would be really happy to help you explore your options.

I am looking forward to seeing you all at our local April meeting, and learning more from a great COPAS leader, Mike Cougevan. I also encourage you to attend the National Meeting in Shreveport, and take advantage of that opportunity to meet new people and learn about how COPAS involvement has helped other members grow and progress.

Carole

Meeting Information At-A-Glance

Date: April 18, 2017
Quail Creek Country Club

Committee Meetings

Small Oil & Gas Companies
3:00 p.m.—4:00 p.m.

Revenue
4:00 p.m.—5:00 p.m.

J1/Audit
4:00 p.m.—5:00 p.m.

Upon arrival on day of meeting, check Quail Creek monitor for room assignments.

Society Meeting

Registration & Networking
5:00 p.m.—5:45 p.m.

Technical Session & Dinner
6:00 p.m.—7:00 p.m.

Speaker

Mike Cougevan
"COPAS Publications – Something for Everyone, Needed by All"
Vice President, Martindale Consultants

Lunch Menu

Ancho beef tips with Cilantro lime rice, flame grilled vegetables
Chocolate Mousse Cake & Pecan Pie

Meals Guest Fee is \$25
(**RSVP** required)

TECHNICAL SESSION

Mike Cougevan

“COPAS Publications – Something for Everyone, Needed by All”

Vice President, Martindale Consultants

Topic

COPAS has created almost 100 publications over the past 56 years. Whether you are an industry veteran who has likely forgotten the content of many COPAS documents, or a newer professional who either does not know what COPAS offers or is not familiar with most of the documents, attend this session to learn what COPAS has so you can do your revenue, joint interest, or audit job more efficiently, effectively, and contractually. You’ll be surprised what you’ll learn.

Bio

Mike began his career with Conoco Inc. in 1982 and served in various positions including financial analysis, internal reviews, joint interest accounting, negotiation of agreements, and settlements of joint interest and revenue disputes. Mike joined Martindale Consultants, Inc. in 1995, and with his vast knowledge and experience in joint venture accounting, Mike has provided the additional foundation to manage and provide clients with exceptional quality in compliance reviews. Mike is considered a prominent authority on Gulf of Mexico joint venture accounting issues and has performed international reviews in Australia, Barbados, and Brazil.

Mike’s expertise includes:

- Testifying as an expert witness in state and federal court and at the Oklahoma Corporation Commission on subjects including joint venture claims and custom and practice in applying exploration agreements, joint operating agreements, and Accounting Procedure provisions in oil and gas operations.
- Overseeing compliance reviews for domestic U.S. and international joint venture projects.
- Overseeing compliance reviews for Gulf of Mexico Shelf and Deepwater joint venture projects.
- Overseeing client in-house projects on COPAS Accounting Procedure applications for various joint venture accounting issues.
- Assisting clients in resolving complex joint venture accounting issues for both operated and non-operated ventures.



Account 1300—Audit
Chairs: Kristin Rose, Devon Energy and Melissa Gruenewald, Chesapeake Energy

Account 1700—Joint Interest
Chairs: Kim Romero, Chesapeake Energy and Gabe Green, Chesapeake Energy

We hope everyone enjoyed the spring break! We will be meeting on Tuesday, April 18th at 4:00pm. We will have several voting items for the Spring 2017 COPAS National Meeting in Shreveport, so please ensure your voting representatives are in attendance. Looking forward to seeing everyone soon!

Kristin, Melissa, Kim, & Gabe

Account 1800—Small O&G Companies
Chairs: Charlie Zahl, W.A. Waterman & Co. and Adam Osmus, Wilsey Meyer Eatmon Tate PLLC

Speakers: Richard Shaver and David Lacy
Topic: DRONES in the Energy Industry

The Small Oil and Gas Committee is pleased to have Richard Shaver and David Lacy join us for our April meeting. Richard and David will present common uses of UAV's (drones) in the Energy Industry and possible applications in the future.

We welcome and encourage attendance from all members regardless of the size of your company.

Adam and Charlie

Spring 2017 National Meeting

COPAS National Meeting
Shreveport, LA
April 24-28, 2017

[CLICK HERE](#) for more details and to register

NEW COPAS-OKC Website!

NEW and IMPROVED [COPAS-OKC Website!](#)

Update your profile today!

Questions: Chris.Copeland@clr.com or membership@copasokc.org

Account 1900—Revenue
Chairs: Jennifer Walker, Mustang Fuel Corporation and Mia Downing, Martindale Consultants, Inc.

Speaker: Brenda Leonard, ONRR Audit Supervisor
Topic: ONRR Audit Process

Our last Revenue Committee meeting is coming up in April. We are very excited to have Brenda Leonard, Audit Supervisor with the ONRR here to present on the Audit Process. If you have questions related to the general ONRR audit process, please send them to Jennifer.Walker@mustangfuel.com by Monday, April 10th. I will put all the questions together (keeping them anonymous) and forward them to Brenda, so hopefully she can incorporate the answers into her presentation. Unfortunately, she will not be able to address specific questions related to product valuation or lease scenarios. We hope you can join us on April 18th at 4:00pm.

Jennifer & Mia

Check out the COPAS-OKC Facebook & LinkedIn pages!

COPAS-OKC is on [Facebook](#) and [LinkedIn](#). Please check out and like our pages if you haven't already!

Board of Directors

<p>President > Carole Tear, Chesapeake Energy Email: carole.tear@chk.com Ph: 405-935-4822</p>	<p>Treasurer > Donna Patocka, Continental Resources Email: donna.patocka@clr.com Ph: 405-234-9143</p>	<p>Director > Chris Copeland, Continental Resources Email: chris.copeland@clr.com Ph: 405-234-9356</p>
<p>President Elect > Mandi Phillips, Mustang Fuel Corporation Email: mandi.phillips@mustangfuel.com Ph: 405-748-9242</p>	<p>Secretary/Historian > James Wright, Devon Energy Corp. Email: James.Wright@dvn.com Ph: 405-228-8942</p>	<p>Director > Shelly Lassiter, The Reserve Petroleum Company Email: Shelly@reserve-petro.com Ph: 405-848-7551</p>
<p>Vice-President > Craig Buck, Martindale Consultants, Inc. Email: c.buck@marticons.com Ph: 405-728-3003 ext. 204</p>	<p>Director > Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Director > Steven Oakes, Mustang Fuel Corporation Email: Steven.Oakes@mustangfuel.com Ph: 405-748-9205</p>

Committee Chairs

<p>Audit > Kristin Rose, Devon Energy Corp. Email: Kristin.Rose@dvn.com Ph: 405-552-5380</p> <p>Melissa Gruenewald, Chesapeake Energy Email: Melissa.Gruenewald@chk.com Ph: 405-935-9327</p>	<p>Revenue > Jennifer Walker, Mustang Fuel Corporation Email: Jennifer.Walker@mustangfuel.com Ph: 405-748-9201</p> <p>Mia Downing, Martindale Consultants, Inc. Email: m.downing@marticons.com Ph: 405-728-3003 ext. 207</p>	<p>Joint Interest > Kim Romero, Chesapeake Energy Email: kim.romero@chk.com Ph: 405-935-8389</p> <p>Gabe Green, Chesapeake Energy Email: Gabe.Green@chk.com Ph: 405-935-8308</p>
<p>Education/CPE > Mike Grady, Chesapeake Energy Email: Mike.Grady@chk.com Ph: 405-935-7949</p>	<p>Facility > Steven Oakes, Mustang Fuel Corporation Email: Steven.Oakes@mustangfuel.com Ph: 405-748-9205</p>	<p>Small Oil and Gas Companies > Adam Osmus, Wilsey Meyer Eatmon Tate PLLC Email: Adam.Osmus@wmetpllc.com Ph: 405-843-5311</p> <p>Charlie Zahl, W.A. Waterman & Co Email: czahl@wawaterman.com Ph: 405- 632-5631</p>
<p>Media/Newsletter > Chris Copeland, Continental Resources Email: chris.copeland@clr.com Ph: 405-234-9356</p>	<p>Membership > Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Nominating > Melissa Gruenewald, Chesapeake Energy Email: Melissa.Gruenewald@chk.com Ph: 405-935-9327</p>
<p>Tax or Financial Reporting > Open</p>	<p>New Professionals > Open</p>	<p>Golf > Open</p>