

THE GENERAL LEDGER

COPAS of Oklahoma City
PO Box 144
Oklahoma City, OK 73154

February 2018



INSIDE THIS

President's Message	1
Speaker Bio	2
Committee News	3
Contacts	4



President's Message

Welcome back! I trust everyone experienced a good holiday season. We are now in the swing of wrapping up 2017 and looking forward to 2018. The Annual Winter meeting was held January 25 in Houston. To all who attended, I hope you were able to take away information that will be useful to you and your companies. I know, for me personally, anytime I attend a COPAS meeting, I come away with nuggets of information that are useful. Speaking of learning, have you taken the time to investigate any of the COPAS webinars available? I found 11 scheduled Revenue Accounting webinars.

[Click Here](#) for a list of those webinars. These target basic Revenue Accounting understanding and may be useful to someone in a new position, new to the industry or Revenue Accounting, or for someone just wanting a refresher.

We are excited to meet again with all the members. Please let one of the board members or committee chairs know if you are interested in exploring a specific topic or would like to find a way to get involved.

Here's to hoping Punxsutawney Phil does not see his shadow, and we emerge from winter quickly!

Mandi

Meeting Information At-A-Glance

Date: February 13, 2018
Quail Creek Country Club

Committee Meetings Small Oil & Gas Companies

3:00 p.m.—4:00 p.m.

Revenue

4:00 p.m.—5:00 p.m.

J1/Audit

4:00 p.m.—5:00 p.m.

Upon arrival on day of meeting, check Quail Creek monitor for room assignments.

Society Meeting Registration & Networking

5:00 p.m.—5:45 p.m.

Technical Session & Dinner

6:00 p.m.—7:00 p.m.

Speaker

Joe Dancy

Executive Director & Instructor for the Oil & Gas, Natural Resources, and Energy Center, University of Oklahoma College of Law. President and CEO, LSGI Advisors, Inc.

Dinner Menu

Seasoned, slow roasted Cuban Flank Steak with caramelized onions and parsley-cilantro chimichurri, served with steamed rice and black beans.
Oreo Cheesecake & Boston Cream Pie

Meals Guest Fee is \$25
([RSVP](#) required)

TECHNICAL SESSION

Joe Dancy

Executive Director & Instructor for the Oil & Gas, Natural Resources,
and Energy Center, University of Oklahoma College of Law
President and CEO, LSGI Advisors, Inc.

Topic

*“How technology has made the Permian Basin and SCOOP/STACK the new
frontiers for oil and gas exploration”*

Bio

Joe Dancy joined the University of Oklahoma College of Law in December 2016 as Executive Director & Instructor for the Oil & Gas, Natural Resources, and Energy Center. He leads interdisciplinary educational programs, research, and support involving energy and natural resource policy issues, economics, regulation, investment, and development.

Joe has taught at numerous colleges and universities during his career, including University of North Texas, SMU, Michigan Technological University, Oklahoma City University, Oklahoma State University, New Mexico State University, and Sheridan College.

Joe is also President and CEO of LSGI Advisors, Inc., a Dallas based investment firm focused on small undervalued companies – many in the technology or energy sectors. He practiced energy and environmental law prior to founding LSGI Advisors, Inc.

Joe published two textbooks and dozens of professional articles on various economic and legal topics, and was appointed to the Interstate Oil & Gas Compact Commission by both Oklahoma and Texas Governors – George Nigh and George W. Bush.

Joe serves on several Boards of Directors – a publicly listed firm (Arts Way Manufacturing) as well as voluntary boards related to educational, business, or enterprise incubation. Joe is also a major supporter of several collegiate ice hockey programs.

He holds a B.S. in Metallurgical Engineering/Mineral Processing from Michigan Technological University, an MBA from the University of Michigan, and a Juris Doctor degree from Oklahoma City University.



Account 1300—Audit
Chairs: Kristin Rose, Devon Energy and Melissa Gruenewald, Chesapeake Energy
Account 1700—Joint Interest
Chairs: Kim Romero, Chesapeake Energy and Gabe Green, Chesapeake Energy

We hope that everyone had wonderful holidays and we are looking forward to getting back together! The JI/Audit Committees will meet on Tuesday, February 13th to discuss Emerging Issues Case Studies discussed at the recent National Winter Meeting. See you soon!

Kristin, Melissa, Kim, & Gabe

Account 1800—Small O&G Companies
Chairs: Royce Porter, W.A. Waterman & Co. and Adam Osmus, Wilsey Meyer Eatmon Tate PLLC

The Small O&G Companies Committee will meet on February 13th at 3:00pm at Quail Creek Country Club. We are very fortunate that the Environmental Director of the OERB Steve Sowers has agreed to speak to the Small O&G Companies Committee. Please join us on February 13, 2018 at 3:00pm at the Quail Creek Country Club to hear Steve Sowers to provide an update and overview of the Oklahoma Energy Resources Board. We welcome and encourage attendance from all members regardless of the size of your company. We look forward to seeing a large crowd.

Adam and Royce

NEW COPAS-OKC Website!

NEW and IMPROVED [COPAS-OKC Website!](#)

Update your profile today!

Questions: mike.grady@chk.com or membership@copasokc.org

New Professionals Committee
Chairs: Cody Deekard and Anderson Depee, Martindale Consultants, Inc.

The New Professionals Committee will be hosting a networking event Thursday, February 8th from 5:30 p.m. – 7 p.m. at Fassler Hall. This is a come and go event, and will be a good opportunity for everyone to get to know each other in a more informal setting. We know not everyone gets the chance attend many of the local society meetings, so we encourage **ALL COMPANIES** to urge their new professionals to come to this networking event. Please feel free to invite other industry professionals.

Cody & Anderson

Account 1900—Revenue
Chairs: Jennifer Walker, Mustang Fuel Corporation and Mia Downing, Martindale Consultants, Inc.

The holidays are over and we are ready to get back in the swing of things! Our February meeting will take place on Tuesday, February 13th at 4:00 pm. Jennifer Walker will be doing a presentation on Gas Balancing, a topic that had a large amount of interest according to our survey. If you have any specific questions related to this topic, please send an email to Jennifer.Walker@mustangfuel.com, so we can be sure to give an accurate answer. We look forward to seeing everybody there!

Jennifer & Mia

Check out the COPAS-OKC Facebook & LinkedIn pages!

COPAS-OKC is on [Facebook](#) and [LinkedIn](#). Please check out and like our pages if you haven't already!

Board of Directors

<p>President > Mandi Phillips, White Star Petroleum Email: mandi.phillips@wstr.com Ph: 405-252-5725</p>	<p>Treasurer > Donna Patocka, Continental Resources Email: donna.patocka@clr.com Ph: 405-234-9143</p>	<p>Director > Education Charlie Zahl, W.A. Waterman & Co Email: czahl@wawaterman.com Ph: 405- 632-5631</p>
<p>President Elect > Craig Buck, Martindale Consultants, Inc. Email: c.buck@marticons.com Ph: 405-728-3003 ext. 204</p>	<p>Secretary/Historian > Carole Tear, Chesapeake Energy Email: carole.tear@chk.com Ph: 405-935-4822</p>	<p>Director > Technology Mike Grady, Chesapeake Energy Email: mike.grady@chk.com Ph: 405-935-7949</p>
<p>Vice-President > Chris Copeland, Continental Resources Email: chris.copeland@clr.com Ph: 405-234-9356</p>	<p>Director > Membership Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Director > Facilities Steven Oakes, Le Norman Operating Email: sro@lenorman.net Ph: 405-607-3152</p>

Committee Chairs

<p>Audit > Kristin Rose, Devon Energy Corp. Email: Kristin.Rose@dvn.com Ph: 405-552-5380</p> <p>Melissa Gruenewald, Chesapeake Energy Email: Melissa.Gruenewald@chk.com Ph: 405-935-9327</p>	<p>Revenue > Jennifer Walker, Mustang Fuel Corporation Email: Jennifer.Walker@mustangfuel.com Ph: 405-748-9201</p> <p>Mia Downing, Martindale Consultants, Inc. Email: m.downing@marticons.com Ph: 405-728-3003 ext. 207</p>	<p>Joint Interest > Kim Romero, Chesapeake Energy Email: kim.romero@chk.com Ph: 405-935-8389</p> <p>Gabe Green, Chesapeake Energy Email: Gabe.Green@chk.com Ph: 405-935-8308</p>
<p>Education/CPE > Charlie Zahl, W.A. Waterman & Co Email: czahl@wawaterman.com Ph: 405- 632-5631</p>	<p>Facility > Steven Oakes, Le Norman Operating Email: sro@lenorman.net Ph: 405-607-3152</p>	<p>Small Oil and Gas Companies > Adam Osmus, Wilsey Meyer Eatmon Tate PLLC Email: Adam.Osmus@wmetpllc.com Ph: 405-843-5311</p> <p>Royce Porter, W.A. Waterman & Co Email: rporter@wawaterman.com Ph: 405- 632-5631</p>
<p>Media/Newsletter > Mike Grady, Chesapeake Energy Email: mike.grady@chk.com Ph: 405-935-7949</p>	<p>Membership > Christle Butler, El Toro Resources Email: cbutler@eltororesources.com Ph: 405-607-3617</p>	<p>Nominating > Melissa Gruenewald, Chesapeake Energy Email: Melissa.Gruenewald@chk.com Ph: 405-935-9327</p>
<p>Tax or Financial Reporting > Open</p>	<p>New Professionals > Cody Deckard, Martindale Consultants, Inc. Email: c.deckard@marticons.com Ph: 405-728-3003 ext:214</p> <p>Anderson Depee, Martindale Consultants, Inc. Email: a.depee@marticons.com Ph: 405-728-3003 ext. 209</p>	<p>Golf > Open</p>